

Pt. 507

12 CFR Ch. V (1–12 Edition)

12 CFR part or section where identified and described	Current OMB control No.
552.11	1550–0011.
552.13	1550–0016, 1550–0025.
555.300	1550–0095.
555.310	1550–0095.
557.20	1550–0092.
559.3	1550–0077.
559.11	1550–0077.
559.12	1550–0013.
559.13	1550–0065.
560.1	1550–0078.
560.2	1550–0078.
560.32	1550–0078.
560.35	1550–0078.
560.93(f)	1550–0078.
560.101	1550–0078.
560.170(c)	1550–0078.
560.172	1550–0078.
560.210	1550–0078.
562.1	1550–0011.
562.1(b)	1550–0078.
562.4	1550–0011.
563.1(b)	1550–0011.
563.3	1550–0027.
563.22	1550–0016, 1550–0025.
563.41(c)(3) and (4)	1550–0078.
563.43	1550–0075.
563.47(e)	1550–0011.
563.74	1550–0050.
563.76(c)	1550–0011.
563.81	1550–0030.
563.143 through 563.146	1550–0059.
563.170	1550–0078.
563.177	1550–0041.
563.180	1550–0084.
563.180(d)	1550–0003.
563.180(e)	1550–0079.
Part 563b	1550–0014.
Part 563d	1550–0019.
Part 563e	1550–0012.
Part 563f	1550–0051.
Part 563g	1550–0035.
Part 564	1550–0078.
Part 568	1550–0062.
572.6	1550–0088.
572.7	1550–0088.
572.9	1550–0088.
572.10	1550–0088.
Part 573	1550–0103.
574.3(b)	1550–0032.
574.4	1550–0032.
574.5	1550–0032.
574.6	1550–0015.
Part 575	1550–0072.
584.1(f)	1550–0011.
584.2–1	1550–0063.
584.2–2	1550–0063.
584.9	1550–0063.
590.4(h)	1550–0078.

PART 507—RESTRICTIONS ON POST-EMPLOYMENT ACTIVITIES OF SENIOR EXAMINERS

Sec.

507.1 What does this part do?

507.2 Who is a senior examiner?

507.3 What post-employment restrictions apply to senior examiners?

507.4 When will OTS waive the post-employment restrictions?

507.5 What are the penalties for violating the post-employment restrictions?

AUTHORITY: 12 U.S.C. 1462a, 1463 and 1820(k).

SOURCE: 70 FR 69640, Nov. 17, 2005, unless otherwise noted.

§ 507.1 What does this part do?

This part implements section 10(k) of the Federal Deposit Insurance Act (FDIA), which prohibits senior examiners from accepting compensation from certain companies following the termination of their employment. See 12 U.S.C. 1820(k). Except where otherwise provided, the terms used in this part have the meanings given in section 3 of the FDIA (12 U.S.C. 1813).

§ 507.2 Who is a senior examiner?

An individual is a senior examiner for a particular savings association or savings and loan holding company if—

(a) The individual is an officer or employee of OTS (including a special government employee) who has been authorized by OTS to conduct examinations or inspections of savings associations or savings and loan holding companies;

(b) The individual has been assigned continuing, broad and lead responsibility for the examination or inspection of that savings association or savings and loan holding company; and

(c) The individual's responsibilities for examining, inspecting, or supervising that savings association or savings and loan holding company:

(1) Represent a substantial portion of the individual's assigned responsibilities at OTS; and

(2) Require the individual to interact on a routine basis with officers and employees of the savings association, savings and loan holding company, or its affiliates.

[60 FR 66716, Dec. 26, 1995, as amended by 61 FR 65178, Dec. 11, 1996; 62 FR 54764, Oct. 22, 1997; 62 FR 66261, Dec. 18, 1997; 63 FR 71211, Dec. 24, 1998; 65 FR 78901, Dec. 18, 2000; 66 FR 15017, Mar. 15, 2001; 66 FR 65819, Dec. 21, 2001; 67 FR 76298, Dec. 12, 2002; 67 FR 77916, Dec. 20, 2002; 67 FR 78151, Dec. 23, 2002; 68 FR 75109, Dec. 30, 2003; 69 FR 68246, Nov. 24, 2004; 69 FR 76602, Dec. 22, 2004]